

Property ID \_\_\_\_\_

Clause # \_\_\_\_\_ Date \_\_\_\_\_  
Granted \_\_\_\_\_ Denied \_\_\_\_\_ Initials \_\_\_\_\_

**City of Dover**

**Application for Elderly Exemption (RSA 72:39a)**

*This is a double-sided form. Please fill out each area carefully, on both sides. Please make certain that you sign at the end of the form in the signature area provided.*

**1. Personal Information**

a. Applicant Name(s) \_\_\_\_\_

b. Mailing Address \_\_\_\_\_

c. Marital Status: Married \_\_\_\_\_ Single \_\_\_\_\_ Widow(er) \_\_\_\_\_

d. Residence Owned: Solely \_\_\_\_\_ With Spouse \_\_\_\_\_ \*With Others \_\_\_\_\_  
\*Joint Tenants \_\_\_\_\_ \*Tenants in Common \_\_\_\_\_

e. Number of years owned residence \_\_\_\_\_

f. I have been a legal resident of New Hampshire since 19 \_\_\_\_\_

g. Age \_\_\_\_\_ Date of birth \_\_\_\_/\_\_\_\_/\_\_\_\_

h. Do you own real estate other than your occupied NH residence? Yes \_\_\_\_\_ No \_\_\_\_\_

**2. Income Information (2003 year-end amounts)**

	<u>Owner #1</u>	<u>Owner #2</u>
a. Social Security	\$ _____	\$ _____
b. Pension & Retirement	\$ _____	\$ _____
c. Wages	\$ _____	\$ _____
d. Rental Income	\$ _____	\$ _____
e. Other Income	\$ _____	\$ _____
f. Interest Income	\$ _____	\$ _____

	<u>LIMITS</u>
g. Total Income	\$ _____ \$32,000 Single, \$44,000 Married

**Please check the following that applies to you:**

Are you required to file an interest and dividend tax return to the State of NH? \_\_\_\_\_ If yes, please provide a copy of your 2003 return.

Are you required to file an IRS tax return? \_\_\_\_\_ If yes, please provide a copy of your 2003 federal income tax return.

**City of Dover Application for Elderly Exemption (RSA 72:39a)**  
**DEADLINE TO FILE THIS APPLICATION IS 8/1/2004**  
**FOR THE 2004 TAX YEAR**

**3. Asset Information**

- a. Type of property for which exemption is being claimed: single family\_\_\_\_\_ multi family\_\_\_\_\_
- b. If multi family, in which unit do you reside? \_\_\_\_\_
- c. List value of stocks, bonds, certificates of deposit, money market shares, mutual funds, etc. Please list the market value. **YOU MUST SUBMIT VERIFICATION OF THESE AMOUNTS. ENCLOSE 2003 YEAR-END BALANCE STATEMENTS.**
- |             |                  |               |
|-------------|------------------|---------------|
| ▪ Type_____ | Institution_____ | Value \$_____ |
| ▪ Type_____ | Institution_____ | Value \$_____ |
| ▪ Type_____ | Institution_____ | Value \$_____ |
| ▪ Type_____ | Institution_____ | Value \$_____ |
- d. List current balances of all banking and savings accounts in your and your spouses name, **YOU MUST SUBMIT COPIES OF YOUR 2003 YEAR-END BANK STATEMENTS.**
- |                     |                  |                 |
|---------------------|------------------|-----------------|
| ▪ Savings accounts: | Institution_____ | Balance \$_____ |
| ▪ Checking account: | Institution_____ | Balance \$_____ |
| ▪ Other accounts:   | Institution_____ | Balance \$_____ |
- e. Estimated value of furniture, jewelry, furs, antiques, etc: \$\_\_\_\_\_ **(MUST BE COMPLETED)**
- f. **Vehicles:** Please provide the following information: (please include any RV's) The best estimation is to either call a car dealer or use the RETAIL value in the Kelley Blue Book
- |                  |             |           |                    |
|------------------|-------------|-----------|--------------------|
| ▪ Car make_____  | Model_____  | Year_____ | Est. Value \$_____ |
| ▪ 4 Door_____    | 2 Door_____ |           |                    |
| ▪ Car make_____  | Model_____  | Year_____ | Est. Value \$_____ |
| ▪ 4 Door_____    | 2 Door_____ |           |                    |
| ▪ Boat make_____ | Model_____  | Year_____ | Est. Value \$_____ |
- g. Real Estate: Other than your occupied NH residence, please provide the following information on other real estate:
- |                      |                   |                    |
|----------------------|-------------------|--------------------|
| ▪ Property type_____ | Town & State_____ | Est. Value \$_____ |
| ▪ Property type_____ | Town & State_____ | Est. Value \$_____ |

**TOTAL ASSETS: \$\_\_\_\_\_ \$95,000 Limit**

I swear under penalty of perjury, that all the above is correct and accurate accounting of my financial condition to the best of my knowledge. I further authorize any agency or financial institution to release information about me or copies of my records to any agent of the City of Dover assessing office. I release all persons whomsoever from any liability arising out of or resulting from the release of this information.

SIGNATURE\_\_\_\_\_ DATE\_\_\_\_\_

<p style="text-align: center;">Optional Adjusted Elderly Exemption <i>Requirements, conditions, and instruction</i></p>
---

I. RSA 72:39a provides the following exemptions based on assessed value for qualified taxpayers: AGE AS OF APRIL 1, 2004

- For a resident 65 years of age up to 74 - \$ 75,000 off of the assessed value.
- For a resident 75 years of age up to 79 - \$ 101,000 off of the assessed value.
- For a resident 80 years of age or older - \$ 126,000 off of the assessed value.

II. Requirements and Conditions

- A. Applicant must have been a resident of New Hampshire for at least five (5) years preceding April 1<sup>st</sup> of the year in which the exemption is claimed.
- B. Property cannot have been transferred to the applicant, from a person under the age of 65, and related to the applicant by blood or marriage within the past 5 years. Own the real estate individually, jointly, or if his or her spouse owns the real estate, they must have been married and living together for at least 5 years. If the applicant is the true and lawful beneficial interest owner of a trust, that qualifies under the same guidelines as any other owner of property. They must satisfy the assessor that they are the true beneficiaries of the trust.
- C. The taxpayer must have a net income (including Social Security) of less than \$32,000 if single, or, if married, a combined net income of less than \$44,000 in the year preceding said April 1<sup>st</sup>. **ALL FIGURES LISTED FOR INCOME MUST BE FOR THE ENTIRE YEAR.**

**VERIFICATION OF ALL INCOME MUST BE SUBMITTED**

- D. Own net assets of \$95,000 or less, excluding the value of the person's actual residence and the value of a minimum single family lot or 2 acres, whichever is greater. Additional units in multi-family housing are not excluded and should be listed as an asset. Income from units should be listed under rental income.

**YOU MUST SUBMIT COPIES OF YOUR 2003 YEAR-END BANK STATEMENTS**

**Definition of Net Income:** Income from any source including Social Security or pension excluding the following:

- a) Life insurance paid on the death of an insured; however will be considered an asset for the following year.
- b) Expenses and costs incurred in the course of conducting a business enterprise.
- c) Proceeds from the sale of assets; however will be considered an asset for the following year.

**Definition of Net Assets:** The value of all assets, tangible and intangible excluding the following:

a) The value of the persons' actual residence and the land upon which it is located up to the greater of 2 acres or the minimum family residential lot size specified in the local zoning ordinance.

b) the value of any good faith encumbrances.

E. The application for exemption must be filed on or before August 1, 2004, which is prior to the first billing of the tax year in which you are applying for.

### III. Eligibility

A. In order for the Assessor to examine the application we will need you to submit copies of the following with your application so we may confirm the right to the exemption. If this Documentation is not submitted; your application will not be reviewed.

- Federal Income Tax return form for previous year (if you have to file)
- State interest and dividend tax form (if you have to file)
- Property Tax Inventory form filed on property owned in another town/city
- Copies of your bank statements (savings & checking, which ever apply)
- Documents verifying all income (including Social Security, Wages, etc.)

The Assessor also reserves the right to request a true copy of your driver's license.

B. Any documents submitted shall be considered to be confidential to protect the privacy of the Applicant and kept with the application in an area separate from public documents.

C. The Assessor shall grant the exemption provided:

The taxpayer qualifies in all categories.

1. He/she is satisfied that the applicant has not willfully made any false statements in the application for the purpose of obtaining the exemption.
2. The applicant cooperated with the Assessor's request for further documentation if it applies.

### IV: Filing

A. An application and information sheet may be obtained from the Dover Assessor's Office, for first time filers. An annual update form will be mailed to all taxpayers currently on the exemption list. This form MUST be filled out completely, signed and returned to:

Assessor's Office  
288 Central Ave.  
Dover, NH 03820  
516-6014

*The official deadline for filing an Elderly Exemption application is August 1, 2004 which is prior to the first billing of the tax year in which you are applying for.*